



# Audit & Compliance Committee Meeting

University of North Florida

Thursday, June 6, 2024 at 12:00 PM:00 PM

Virtual

## Agenda

/ X Public Comment

Chair McElroy will offer those in attendance the opportunity for public comment

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/ s X UNF Quality Assurance Review (QAR) 12:00 PM

Ms. Julia Hann, Chief Audit Executive, will present the final report on the office's external quality assessment.

Proposed Action: No Action Required

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s X Discussion and Approval of the FY2025-2026 Audit Work Plan 12:10 PM

Ms. Julia Hann, Chief Audit Executive, will review the draft FY2025-2026 Audit Work Plan for the Committee's consideration and approval.

Proposed Action: Approval; Motion and Second Required

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s / X Office of Internal Auditing (OIA) Quarterly Update 12:20 PM

Ms. Julia Hann, Chief Audit Executive, will provide the OIA Quarterly Report.

Proposed Action: No Action Required

s // X Compliance Office Quarterly Update 12:30 PM

Ms. Robyn Blank, Associate Vice President and Chief Compliance Officer, will address the Committee and provide the quarterly update.

Proposed Action: No Action Required

VIII. Review of Audit and Compliance Charter 12:40 PM

The Committee reviewed proposed changes to the Audit and Compliance Committee Charter at its February 15, 2024 meeting. Ms. Robyn Blank, Chief Compliance Officer, will present the final draft for committee consideration.

Proposed Action: Approval; Motion and Second Required



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- IX. State Fiscal Recovery Fund (SFRF) Monitoring by Ernst & Young 12:45 PM
- Vice President Bennett will address the Committee and discuss the Governor's Office engagement with Ernest & Young to conduct a risk assessment and compliance review of all programs funded through this program.
- Proposed Action: No Action Required
- X. Adjournment 12:50 PM

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- 3.0 The Audit and Compliance Committee shall be composed of not more than 7 members.
- 3.1 The Chair of the Board shall appoint each member.
- 3.2 The Chair of the Board shall also appoint an Audit and Compliance Committee Chair and Vice Chair.
- 3.3 The Committee shall meet at least three times annually, or more frequently as deemed necessary by any Committee member.
- 3.4 The Committee may invite members of management, representatives of the external auditor or others to attend meetings and provide pertinent information, as necessary.

#### **Section 4: COMMITTEE RESPONSIBILITIES**

The Committee relies on the expertise and knowledge of management, the internal auditors, the compliance and ethics officer, and the independent auditors in carrying out their oversight responsibilities. As such, the Audit and Compliance Committee is accountable to the Board for carrying out the following responsibilities:

- 4.0 Financial Statements



Kevin Hyde  
Chair, Board of Trustees

History: Adopted: 6-9-15, Reviewed and Amended 10-11-18, 1-28-21, 1-20-22, 2-23-23 \_\_\_\_\_.